

**EDUCATION SERVICE CENTER REGION 19  
RFP AWARD SUMMARY**

**RFP TITLE:** Bank Depository Services- Education Service Center Region 19  
**RFP NUMBER:** 11-6686  
**RFP OPENING DATE:** June 30, 2011  
**CONTRACT TERM:** September 1, 2011 through August 31, 2013 with the option to extend an additional 24 months not to exceed 48 months if the Texas legislature authorizes the extension  
**(Extended until August 31, 2015 by Region 19 Board of Directors)**  
**(Extended until August 31, 2016 2017 by Region 19 Board of Directors correction to date as of July 2016)**

**FUNDING SOURCE:** ESC Region 19  
**RFP's ISSUED:** Advertised on Web site and in El Paso Times for 14 days prior to opening date

**RESPONSES:** 1  
**ADVERTISEMENT DATES:** June 15<sup>th</sup> & 22<sup>nd</sup>, 2011  
**BOARD MEETING DATE:** July 28, 2011

**RECOMMENDED FOR AWARD** **Wells Fargo Bank, N.A.**

**TOTAL (estimated)** **\$13,500/ year**

**EXPLANATIONS:**

Award of this contract will enable ESC Region 19 to utilize required banking services. The proposal from Wells Fargo Bank is comparable to what we have been paying for banking depository services, and in several areas the costs actually decreased over current costs. Wells Fargo has raised the ECR rate from .35% to .75% for the proposed contract which allows Region 19 to offset bank fees by keeping less money in the account and earn additional interest on the remaining balance through authorized investments.

**SPECIFICATIONS PROVIDED BY:** Sonia Eubank  
ESC Region 19

**EVALUATION COMMITTEE:** Sonia Eubank  
ESC Region 19

Royce Cleveland  
ESC Region 19

**ORDER INFORMATION:**

**Wells Fargo Bank, N.A.**  
**Attn: Giselle Smith-Johnson**  
**221 N. Kansas Street**  
**El Paso, TX 79934**  
**915-546-4386**  
**Fax: 915-546-4345**  
[www.wellsfargo.com/](http://www.wellsfargo.com/)

**Approved by:** \_\_\_\_\_  
(David Sublasky- Board Chairman)  
(Kathy Becker- Board Chairman)  
(David Sublasky- Board Chairman)

**Date:** \_\_\_\_\_  
(July 28, 2011)  
(July 18, 2013)  
(July 30, 2015)